



Risk Management Coaching

Working Together to Manage Risks in Agriculture

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February 21-22, 2012

Fort Berthold Community College



United States Department of Agriculture
National Institute of Food and Agriculture



Risk Management Coaching

Working Together to Manage Risk in Agriculture

- ▶ Risk Management Coach
 - Work privately with workshop participants
 - Allow open communication and collaboration
 - Focus efforts on the goals of the producer



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Risk Management Coaching

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- ▶ The focus is on “you”.
 - **You** decide what goals to achieve.
 - **You** take actions to achieve your goals.
 - **You** have control over the management process.
 - **You** develop skills to make better management decisions.



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Risk Management Coaching

Working Together to Manage Risk in Agriculture

- ▶ Coaching can assist you to:
 - Establish risk management goals and actions to achieve those goals.
 - Focus on solutions and overcoming obstacles.
 - Share and discuss ideas.
 - Develop risk management skills.



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Risk Management Coaching

Working Together to Manage Risk in Agriculture

▶ Coaching Sessions

- Building/Improving Family and Business Relationships
- Developing a Legacy Plan
 - Values and life lessons
 - Personal possessions
 - Preparing and sharing pre-death wishes and after-death instructions
 - Preparing for the development of an estate plan



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► Coaching Sessions

- Crop and Livestock Insurance Programs
- Feasibility of Alternative Enterprises
- Getting on Track: Better Ag Records
- Getting on Track: Financial Statements
- Getting on Track: Financial Analysis
- Taxes for Agricultural Enterprises
- Goal Setting and Strategic Planning
- Business Planning



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RIGHTRISK™

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Welcome to RightRisk, risk management education products developed by the RightRisk is an innovative risk research and education effort to help you the farmer and explore risk management decisions and evaluate the effects of those decisions

Ag Survivor does not make decisions for you. Using the simulator, you explore risk management strategies, you build your decision-making skills, and you learn about your personal risk management style.

Ag Survivor uses real world farm/ranch settings and agricultural economics. It allows many kinds of risk and risk management strategies and lets you compare one strategy against another. You use real probabilities and you see the results. With **Ag Survivor**, you can run a simulation as many times as you like to determine if you are doing well or poorly because of luck or bad strategy.

In the end, the knowledge and practice you gain through **Ag Survivor** will help you make better decisions for your farming/ranching operation.



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Thank You!

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- ✓ USDA National Institute of Food and Agriculture
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Web Sites

- ✓ www.rightrisk.org
- ✓ www.northdakota.erightrisk.com
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